

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

**Wednesday, August 24, 2011
The Aldermen Chamber, Third Floor, City Hall**

**9:00 a.m. – Medical Sub-Committee
10:30 a.m. – Regular Board Meeting**

MEMBERS

Pasquale T. D'Amico, Chairman
Susan R. Lapidus, Vice-Chairwoman
James J. Lombardi, III, Treasurer
Raymond A. Hull
Kerion O'Mara

James L. Potenza
Councilman John Igliozi
Carla Dowben
Richard Kerbel, Finance Director
David G. Dillon

Octavio F. Cunha
Pension Administrator

- 1. Approval of Minutes: None**
- 2. Disability Committee Report:** Dr. Guy Geffroy, Medical Advisor **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person)
 - a. **James Shepard – Accidental Disability**
 - b. **George Farrell – Accidental Disability**
 - c. **John Lima – Accidental Disability**
 - d. **Robert J. Morris, Sr. – Accidental Disability**
 - e. **Stephen Ptaszek- Accidental Disability**
 - f. **Edward Gleason- Ordinary Disability**
- 3. Invoices for payment:**
 - a. Medical Consultant -\$7,805.00

- 4. Loans Approved: see attached**
- 5. Purchase of Service: see attached**
- 6. Service Retirements:**

**Maximum: Anta Cooper
Angela DiManni**

Option I: Catherine Sharp

Option II: Miriam Gomez

**Option III: Albert Difilippo
Flora Torres**

**Option IV: Patricia Bouchard
Marie Deal
Edward Gonzalez
Shirley Johnston
Moses Nyan
William Robert
David Silvestri**

7. New Business:

- a. Status of the city's re-certification of disability pensions in accordance with chapter 2008-16, No. 116 of the Ordinances of the City of Providence – Councilman John Igliozi
- b. Recommendation of the Medical Sub-Committee on Disability Retirements – James Lombardi, III
- c. Revocation and/or Reduction of Retirement Benefits of Frank Corrente – Law Department
- d. Pursuant to Section 17-189(8) of the Retirement Act for the City of Providence, retirees who have a disability-based retirement may be examined at the request of the Director of Human Resources. Re-certification Examination on John Sauro

- e. **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5 (a) (1) Specific to discussion regarding physical or mental health of a person and RIGL 42-46-5(a) (2) anticipated litigation. Review for Disability Pension of John Sauro – Kerion O’Mara and Raymond Hull
- f. **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(2) anticipated litigation- Discussion relative to Colonel Esserman’s two pensions - Kerion O’Mara
- g. **Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(2) anticipated litigation - Review of the issuance of Compounded COLA’s given to non-union managers employed by the City in violation of the City Ordinance – Councilman Iglioizzi
- h. Changing Employee Retirement Contributions to pre-tax status

The foregoing Committee make seek to enter into Executive Session.

<p align="center">City of Providence Retirement Loan Portfolio - ERS Monthly Loan Summary Period 1st Fiscal Year 2011: July 1 - 31, 2011</p>

	Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
City Sub-totals:	\$20,386,804.58	\$297,350.00	69	-\$333,994.31	\$20,350,160.27
School Sub-totals:	\$ 5,471,621.10	\$228,620.00	77	-\$44,563.03	\$ 5,655,678.07
TOTAL:	\$25,858,425.68	\$525,970.00	146	-\$378,557.34	\$26,005,838.34

PURCHASE OF SERVICE
August 24, 1011

Robert Brown	Police Dept.	Academy Time	4 mos. 3 days	\$4,083.44
John Carvalho	Police Dept.	Academy time	4 mos. 3 days	\$4,115.23
John F. Mellor	Police Dept.	Academy Time	4 mos. 4 days	\$3,994.28
Walter Chin	Police Dept.	Academy Time	3 mos. 19 days	\$4,493.45